

# Insurance Programme Terms 20xx/xx

## Waverley Borough Council

Type of risk	Limit	Excess	Charge
<b>Material damage (inc. contract works)</b>	Reinstatement value other than contract works (£5 million per contract)	£250 other than subsidence (£1,000)	
<b>Business interruption: Increased cost of working</b>	£25 million (general) or £3 million (housing) any one loss over a 36 month indemnity period	Combined with the material damage excess	
<b>Business interruption: loss of revenue</b>	Declared revenue over a 36 month indemnity period	Combined with the material damage excess	
<b>Money</b>	Various, inc. cash on premises or in transit £7,500	£100	
<b>Computer</b>	Reinstatement value	£250	
<b>Cultural assets (inc. art)</b>	Reinstatement value	£250	
<b>Employers' liability</b>	£50 million other than asbestos (£5 million)	Nil	
<b>Third party (public) liability</b>	£50 million other than libel and slander (£5 million) and asbestos (nil)	Nil	
<b>Hirers liability</b>	£5 million	£100 payable by hirer	
<b>Officials' indemnity</b>	£5 million any one loss and any policy	Nil	

	year		
<b>Professional indemnity</b>	£5 million any one loss and any policy year	Nil	
<b>Employee and third party dishonesty</b>	£5 million	£5,000	
<b>Business travel</b>	Baggage and cancellation £10,000, money £5,000 and medical expenses unlimited per person (inner limits apply)	Nil	
<b>Engineering inspections</b>	Statutory inspections of engineering items (inc. lifting equipment)	Not applicable	
<b>Motor vehicles</b>	Comprehensive cover (inc. uninsured loss recovery)	Nil other than own damage (£250)	
<b>Directors' and officers' liability</b>	<b>TBC if required</b>	Nil	
<b>Service costs</b>	In-house claims handling and technical services	Not applicable	
<b>Commercial leasehold buildings</b>	Reinstatement value	£250 other than subsidence (£2,500) payable by tenant	Please refer to the separate recharge spreadsheet
<b>Residential leasehold buildings</b>	Reinstatement value	<b>TBC</b>	Charged directly by broker